

G MEN B. DE VILLERB &





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16-199

Protocol No 145/1999

NOTARIAL LEASE OF PUBLIC OPEN SPACE

KNOW ALL MEN WHOM IT MAY CONCERN

day of JANUARY 1999 before mie, a Notary That on this 5th Public duly sworn and admitted, residing and practising at GEORGE WUSTERN CAPE PROVINCE personally came and appeared

TE DU PLESSIS

in her capacity as the duly authorised agent of

MUNICIPALITY MOSSEL BAY

by virtue of a Secolal Power of Attorney dated 11 December 1998 at MOSSEL BAY

hereinafter referred to as the LESSORi; and

in her capacity as the duly authorised agent of

BIPROPS 14 (PROPRIETARY) LIMITED NO 97/05490/07

by virule of a Special Power of Attorney dated \sim 1 December 1998 of GECIPGE

here raffer referred to as the LESSEE





the c gals of which Powers of Attorney now remains filed in my protocol.

AND THE APPEARER DECLARED THAT:

The LESSEE has purchased Erl 14931 Mossel Bay (hereinafter referred to as the Development) from the LESSOR in terms of a Deed of Sale dated 18 November 1997 for the purpose of subdividing and developing the property.

In terms of clause 12 of the said Deed of Sale it was a condition of sale that the LESSOR and the LESSEE enter into this Agreement on the terms and conditions heroof;

The LESSOR declared to let to the LESSEE who declared to hire from the LESSOR the following properly namely:

LEASE AREA no 1 over Erf 3438 Mossel Bay, in the Municipality and Division of Mossel Bay. Western Cape Province:

In Extent: 27.0868 (TWENTY SEVEN COMMA NIL EIGHT SIX EIGHT) hectares;

As indicated by the figure A B b middle of Kloof D e high water mark of the Indian Ocean a on Diagram No LG 5680/1998 annexed hereto:

Held by Beed of Transfer No T 97/1963

Subject to the following terms and conditions:

1. PERIOD OF LEASE

Notwithstanding the date of signature hereof, this lease shall be deemed to have commenced on 3 January 1999 and shall terminate on 30 December 2006.

2. RENT

The rent shall be the sum of R100.00 (ONE HUNDRED RAND) per annum payable annually in advance on or before the first day of each year. The first payment will be due and payable on or before 1 January 1999.

3. PURPOSE OF LEASE

To enable the LESSEE to manage, rehabilitate and maintain the leased area as a major asset of the Development according to its maximal environmental potential and to preserve its ecosystems

4. USE

The leased area shall be used by the LESSEE as a nature reserve area and for no other purpose whatsoever save with the prior written consent of the LESSOR.

5. CESSION AND SUB-LETTING

The LESSEE shall not -

5.1 cede, assign, transfer or burden any of its dights in terms hereof exception the Home Owner's Association of the Development; or

5.2 sub-let or grant possession or occupation, of the whole or any part of the leased area to any other person without the prior written consent of the LESSOR.

6. PUBLIC ACCESS

The public will have reasonable access to the leased area via the existing public facilities in the form of hiking trait and paths. Access to the aforesaid areas will be controlled by the LESSEE due the environmental sensitivity of the leased area. The type and form of control has to be done in conjunction with and with approvial of the LESSOR.

7. MANAGEMENT

The management and rehabilistion of and access to the leased area will be conducted and contolled by the LESSEE subject to the conditions and requirements of approval of the Development closed by the LESSOR, Cape Nature Conservation, and in accordance will the conservation mental management plan for the development.

8. FENCING

The leased area will be fenced by released in accordance with the environmental management plan for the development and with the consent of the released authorities.

9. BREACH

in the event of the LESSEE committing or suffering or permitting the commission of a breach of any of the terms of misiagreement and failing to remedy such breach within 10 (TEN) days of the written notice shall have been given by the LESSOR to the LESSOR requiring the LESSEE to remedy such breach, the LESSOR shall have the right to cancel the lease and re-take possession of the property without prejudicate its claim for any arrear rent or for any damage which the LESSOR may suffer the reason of such breach and cancel at an and any improvements which the LESSOR may have affected shall decomming or repen, of the LESSOR.

10. REGISTRATION OF LEASE

This lease shall be registered against the Deed of Transfer of the LESSOR in the Deeds Office at Cape Town and all expenses and stamp duties of and incidental to the proparation, execution and registration of this lease shall be borne by the LESSEE.

IN WITNESS whereof the Appearers have hereunto set their hands at GEORGE the day, month and year first aforewritten in the presence of the subscribing witnesses and of me, the Notary.

AS WITNESSES

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Before me

NOTARY PUBLIC

John Flevas